



AN IMPORTANT NOTE FROM THE PRESIDENT

Dear Valued Member,

In light of recent industry events, I wanted to communicate with you about your relationship with us at St. Anne's Credit Union. We recognize that you may have questions about your deposits which you may have never considered prior to this past weekend.

First and foremost, it is important for you to know that **all deposits at St. Anne's Credit Union are 100% insured**. This is made possible through the National Credit Union Association (NCUA), which insures up to \$250,000 of deposits, and our membership in the Massachusetts Share Insurance Corporation (MSIC), which insures all additional deposits above that amount. *No depositor has ever lost money in a credit union insured by both the NCUA and MSIC.*

You can find more information about the MSIC here: [MSIC Insurance](#)

You can find more information about the NCUA here: [NCUA Insurance](#)

We value our existing members and remain ready to help our members with financial products and services that are safe and sensible. We are committed to being the safe harbor that our members and communities trust.

Above all, we are a stable partner. We maintain strong capital levels for the benefit of all of our members. Since our inception in 1936, we have operated a relatively simple business model centered on members supporting members through deposits and loans.

Our mission statement reflects the powerful effect of the credit union cooperative structure: *We are dedicated to providing financial success and security to our members while embracing the credit union philosophy of "Not for profit, But for service".*

If you have any questions about the Credit Union or NCUA/MSIC insurance, please visit stannes.com/insurance or contact us at [1-877-STANNES](tel:1-877-STANNES). We thank you once again for being a member of your local credit union.

Sincerely,

Eileen Danahey
President & CEO