



MEMBERSHIP ACCOUNT AGREEMENT

DEAR CREDIT UNION MEMBER, This Account Agreement ("Agreement") contains the terms and conditions which govern your account with us. Please review this agreement carefully. Throughout this Agreement, the terms "you" and "your" refer to the owner (whether joint or individual), and the terms "we", "us", "our", and "SACU" refer to the credit union. If you sign your membership application or continue to have an account with us, you agree to these terms and conditions, our bylaws and any amendments thereto. Your account is also governed by applicable laws, as well as other documents applicable to your account, including the Truth In Savings Account Disclosure, Privacy Policy, Funds Availability Policy and/or Electronic Fund Transfer (Agreement and) Disclosure ("Disclosures"), which are incorporated by reference.

1. Funds Deposited. Deposits may be made in person, by mail, or in another form and manner as agreed by us in our sole discretion. We are not responsible for transactions initiated by mail until we actually record them. We may refuse to accept particular share drafts/checks or similar instruments as a credit to your account at our discretion. Any cash deposited will be credited to your account in accordance with this Agreement. Any other item that you deposit will be handled by us in accordance with our usual collection practices. If any item you deposit is returned unpaid, we will debit your account and adjust any dividends earned. You will, in any event, be liable to us for the amount of any share draft/check you deposit to your account that is returned unpaid, plus our costs and expenses associated with the collection of all or part of such amount from you, including reasonable attorney fees. You understand you may not be able to withdraw funds until we have received final settlement for any item deposited. Any funds deposited on Saturdays, Sundays, Holidays, or after our cut-off hour on business days, will be credited to your account at the beginning of the next business day. Funds deposited may be subject to a service charge. Funds shall be handled in accordance with our Disclosures, which will control the banking day funds are deemed received by us and when they will be available for withdrawal.

2. Collection of Items Deposited. In receiving items for credit or collection, we act only as your agent and assume no responsibility beyond the exercise of ordinary care. All items are credited subject to final settlement in cash or credits. We shall have the right to forward items to correspondents including all Federal Reserve Banks, and we shall not be liable for default or neglect of said correspondents for loss in transit, nor shall any correspondent be liable except for its own negligence. You specifically authorize us or our correspondents to utilize Federal Reserve Banks to handle such items in accordance with provisions of Regulation J (12 CFR Part 210), as revised or amended from time to time by the Federal Reserve Board. In the event we are subject to local clearinghouse rules, you specifically authorize us to handle such items in accordance with the rules and regulations of the clearinghouse.

If we permit you to withdraw funds from your account before final settlement has been made for any item deposited, and final settlement is not made, we have the right to charge your account or obtain a refund from you. In addition, we may charge back any item deposited at any time before final settlement for whatever reason. We shall not be liable for any damages resulting from the exercise of these rights. Except as may be attributable to our lack of good faith or failure to exercise ordinary care, we will not be liable for dishonor resulting from any reversal of credit, return of items deposited or for any damages resulting from any of those actions.

3. Special Notice Accounts. If any of your shares are received as special notice accounts, they are subject to the following limitations. Except as provided otherwise relative to dividends on such shares, neither the whole nor any part of such shares may be withdrawn other than pursuant to the terms of a withdrawal notice of 90 days or more signed by you or any joint owners named on the account and received by us. Such notice shall state that you or any joint owners propose to withdraw such shares in whole or in specified part during a withdrawal period commencing upon a day specified, which day shall not be less than 90 days following the receipt by us of such withdrawal notice and terminating upon the expiration of the ninth day following or, if such ninth day shall be a Saturday, Sunday or legal holiday, upon the expiration of the business day next succeeding such ninth day. Any ordinary, extra or additional dividends on such shares may be withdrawn pursuant to a permanent dividend order signed by you or any joint owner and received by us prior to the day upon which such dividend becomes payable or pursuant to a demand made by you or any joint owner within one year after the day upon which such dividend became payable. If not withdrawn, no such dividends shall be withdrawn except as previously stated.

4. Balance Requirements, Fees, Liability and Service Charges. You agree you are responsible for any fees, charges, and balance or balance/share requirements as stated in the Disclosures. We reserve the right to impose a service charge for cashing share drafts/checks drawn on your account if the person cashing the share draft/check is not a member of this credit union. This Agreement also includes your promise to be jointly and severally liable for any account deficit resulting from charges or overdrafts, together with any costs and reasonable attorney's fees, as allowed under governing law. You agree that at our option we may suspend your membership rights, except for the member's right to vote and maintain a share account, if you violate any of the terms of this Agreement.

5. Lien Impressments. We may at any time (without prior notice, except as prohibited by law) impress and enforce a lien on any part of your accounts by applying the funds in this account against any debt owed to us now or in the future, by any of you having the right of withdrawal. This right does not apply to this account if: (a) it is an IRA or a tax-deferred retirement account; (b) the debtor's right of withdrawal arises only in a representative capacity; or (c) any other restrictions are imposed by state or federal law. In addition, you grant to us a security interest in your deposit accounts to secure any debt you may owe us in any non-consumer transaction.

6. Claims. In response to any garnishment, attachment, restraining order, injunction, levy, citation to discover assets, judgment, reclamation, other order of court or other legal process ("Claim(s)"), we have the right to place a hold on, remove from your account(s) and/or remit to the designated third-party(ies) any amount on deposit in your account(s) as set forth in and required by such Claim(s). If the account(s) is/are held jointly, we may place the hold, remove from the account(s) and/or remit the amounts from the account(s) arising from any Claim(s) relating to any one or more of the account holders. In addition, we may charge against your account(s) any fee authorized by law in connection with the Claim(s) or as otherwise set forth in the Disclosures.

7. Pledges. Each owner of this account may pledge some or all of the funds in the account for any purpose to which we agree, unless we receive written notice from you of a different intention. Any pledge of this account must first be satisfied before the rights of any joint account survivor, payable on death beneficiary, or trust account beneficiary becomes effective. For example, if one joint tenant pledges the funds evidenced by this Agreement for a debt (i.e. uses it to secure a debt) and then dies, (1) the surviving joint tenant's rights in this account do not take effect until the debt has been satisfied, and (2) the debt may be satisfied with the funds in this account.

8. Expenses. Any expenses arising from attachment, garnishment or levy of your account will be your responsibility.

9. Dormant Account. You understand that if your account is dormant, you may be charged the fee specified in the Disclosures. You agree that we are relieved of all responsibility if your account balance is escheated in accordance with state law.

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| <p>10. Payment of Dividends. By law we are prohibited from guaranteeing the payment of dividends or that the dividends we do pay are at the contracted rate. We must base our dividend payments to you upon the money we actually earn and that is available for distribution at the end of a dividend period.</p> |
| <p>11. Joint Accounts. If this is a joint account, we are authorized to recognize any of the signatures on the Membership Application in the payment of funds or the transaction of any business for this account. All shares are the property of the person(s) indicated on the account and we may release all or any part of the amount in the account to honor share drafts/checks, withdrawals, orders or requests from any person named on this account. Any person named on the account is liable for the amount of any overdraft regardless of whether he or she signed the item or benefited from the proceeds of the item. Upon receiving written notice from any person named on the account, we may freeze the account. The account may be frozen until we receive written notice, signed by all parties named in the account, as to disposition of funds. We may use the funds to satisfy a debt or judgment of any person named on this account if ordered to do so by a court of law. The right or authority of the credit union under this paragraph shall not be changed or terminated by said owners, or any of them except by written notice to us which shall not affect transactions made before the notice becomes effective.</p> <p>If this account is designated as a joint account with the right of survivorship, on the death of one party to a joint account, all sums in the account on the death vest in and belong to the surviving party(ies) as his or her separate property and estate. In the event this account is designated as a joint account without right of survivorship, and we receive written notice of death of any person named on the account, we may freeze the account until we have received satisfactory evidence as to the disposition of the account.</p> |
| <p>12. In Trust For Account. If the account is designated as an In Trust For Account, you may change the named beneficiary at any time by written direction to us. Upon your death, or if there are two or more trustees, upon the death of the last trustee, the amount then on deposit together with the dividends will be paid to the beneficiary or to the beneficiary's legal representative. We will not release any funds, however, until all legal documents have been delivered to us. We will not be liable for any payments or withdrawals made in accordance with state law.</p> |
| <p>13. Custodial and Fiduciary Accounts. A fiduciary or custodial account is subject to applicable law as adopted by the state in which the account is opened. The documents that authorize the custodianship may be required for the account. An account opened under the Uniform Transfers/Gifts to Minors Act must be opened in the name of the custodian "as custodian for (name of minor) under the Uniform Transfers to Minors Act". There may be only one custodian and one minor as beneficiary for each minor account.</p> |
| <p>14. Power of Attorney. If you wish to name another person to act as your attorney-in-fact or agent in connection with your account, we must approve of the form of appointment.</p> |
| <p>15. Direct Deposits. If, in connection with a direct deposit plan, we deposit any amount in this account which may have to be returned to the federal government for any reason, you authorize us to deduct the amount of our liability to the federal government from this account or from any other account you have with us, without prior notice and at any time, except as prohibited by law. We may also use any other legal remedy to recover the amount of our liability.</p> |
| <p>16. Share Drafts/Checks. All negotiable paper ("share drafts/checks") presented to us must be in a format that can be processed and/or photographed. We may refuse to accept any share draft/check that does not meet this requirement. All endorsements placed on the reverse side on any share draft/check which you deposit to your account, must be placed so that they are on the left side of the share draft/check when looking at it from the front and must be placed so they do not go beyond an area located 1-1/2 inches from the left edge of the share draft/check when looking at it from the front. We may refuse to accept any share draft/check that does not meet this requirement, and if we do accept it, you will be completely responsible for any loss incurred by us which is premised on an endorsement not meeting this requirement, including reasonable attorney fees.</p> |
| <p>17. Non-Sufficient Funds and Overdrafts. If your account lacks sufficient funds available to pay a check, pre-authorized transfer, or other debt activity presented for payment, we may (1) return the item, or (2) pay the item at our discretion. If we return the item without paying it, we may charge you a non-sufficient funds fee. If we do pay the item on your behalf, you will be responsible to pay the overdrawn balance and an overdraft fee. Overdrafts may be covered by our standard overdraft practice that comes with your account or an overdraft protection plan, such as a link to an account or a line of credit. As part of our standard overdraft practice, we do not authorize and pay overdrafts on ATM or everyday debit card transactions unless you request us to do so. Our handling of these items may subject your account to a fee as disclosed in the fee schedule or other Disclosures. We will process share drafts/checks and other debit items in the order identified in your Truth In Savings disclosure.</p> |
| <p>18. Stop Payments. If you request us to stop payment on a check you have written or on a pre-authorized transfer, you will give written or other confirmation as allowed by us within 14 days of making the request. If you fail to confirm an oral stop payment request within the 14 days, we reserve the right to cancel the request. Requests to stop all future payments on a pre-authorized transfer may require additional documentation to be supplied to us. Your stop payment request must describe the item or account with reasonable certainty and we must receive the request in a time and way that gives us reasonable opportunity to act on it. A stop payment on a check you have written will remain in effect for 6 months or until we receive written revocation of the stop payment, whichever occurs first. A stop payment on a pre-authorized transfer will remain in effect until we receive a withdrawal of the stop payment request or the return of the debit entry(ies), whichever occurs first. You may be charged a fee every time you request a stop payment, even if it is a continuation of a previous stop payment request. You understand that we may accept the stop payment request from any of the joint owners of the account regardless of who signed the check or authorized the transfer. Our acceptance of a stop payment request does not constitute a representation by us that the item has not already been paid or that we have had a reasonable opportunity to act on the request. Written communication includes communication by electronic record.</p> |
| <p>19. Stale or Postdated Share Drafts/Checks. If you can write share drafts/checks on your account, you agree not to postdate any share draft/check drawn on the account. We may pay any postdated share draft/check unless you have given us written notice of the postdating describing the share draft/check with reasonable certainty. The notice is effective for 6 months and must be received at such time and manner as to afford us a reasonable opportunity to act on it. We are not liable to you for paying any stale or postdated share draft/check, and you agree to reimburse us for any loss we might suffer as long as we acted in good faith or exercised ordinary care. Any damages that you incur and which we may be liable for are limited to actual damages not to exceed the amount of the share draft/check.</p> |
| <p>20. Share Draft/Check Safekeeping. If you can write share drafts/checks on your account and utilize a share draft/check safekeeping or any other system offered by us for the retention of your share drafts/checks, you understand that the canceled share drafts/checks will be retained by us and destroyed after a reasonable time period or as required by law. At your request, we will provide without charge up to 25 canceled share drafts/checks which may be instruments or legible copies of the fronts and backs thereof per calendar year. Additional copies may be subject to a fee, as indicated in the Schedule of Fees or Disclosures. If for any reason, we cannot provide you with a copy of a share draft/check, our liability will be limited to the lesser of the face amount of the share draft/check or the actual damages sustained by you.</p> |

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| <p>21. Substitute Checks. To make check processing faster, federal law permits financial institutions to replace original checks with “substitute checks”. These checks are similar in size to original share drafts/checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: “This is a legal copy of your check. You can use it the same way you would use the original check.” You may use a substitute check as proof of payment just like the original share draft/check. Some or all of the share drafts/checks that you receive back from us may be substitute check(s).</p> |
| <p>22. Statements. If your account is a Share Draft/Checking, Money Market, or Statement Share account, we will provide you with a periodic statement showing the account activity. The account holder who receives the statement is the agent for his/her co-account holder(s) for purposes of receiving the statement and items. You must notify us within 30 days after we mail or otherwise make the statement available to you of any discrepancies, except for transfers governed by the Wire Transfer Agreement. If you fail to notify us, you will have no claim against us. However, if the discrepancy is the result of an electronic fund transfer, the provisions of our Disclosures will control its resolution. If you do not receive a statement from us because you have failed to claim it or have supplied us with an incorrect address, we may stop sending your statements until you specifically make written request that we resume sending your statements and you supply us with a proper address.</p> |
| <p>23. ACH and Wire Transfers. This Agreement is subject to Article 4A of the Uniform Commercial Code – Funds Transfers as adopted by the state in which the account is opened. If you send or receive a wire transfer, you agree that Fedwire® Funds Service may be used. Federal Reserve Board Regulation J is the law that covers transactions made over Fedwire® Funds Service. When you originate a funds transfer for which Fedwire® Funds Service is used, and you identify by name and number a beneficiary financial institution, an intermediary financial institution or a beneficiary, we and every receiving or beneficiary institution may rely on the identifying number to make payment. We may rely on the number even if it identifies a financial institution, person or account other than the one named. If you are a party to an Automated Clearing House (“ACH”) entry, you agree that we may transmit an entry through the ACH, and you agree to be bound by the National Automated Clearing House Association (“NACHA”) Operating Rules and Guidelines, the rules of any local ACH and the rules of any other systems through which the entry is made.</p> <p>Provisional Payment. Credit we give you is provisional until we receive final settlement for that entry. If we do not receive final settlement, you agree that we are entitled to a refund of the amount credited to you in connection with the entry, and the party making payment to you via such entry (i.e., the originator of the entry) shall not be deemed to have paid you in the amount of such entry.</p> <p>Notice of Receipt. We will not provide you with notice of our receipt of the order unless we are so requested by the transfer originator in the order. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.</p> <p>Choice of Law. We may accept on your behalf payments to your account which have been transmitted, that are not subject to the Electronic Fund Transfer Act, and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state where we are located.</p> <p>International ACH Transactions. If your transaction originates from a financial agency that is outside of the territorial jurisdiction of the United States, it may be subject to additional review for compliance with the rules of the Office of Foreign Assets Control (OFAC). If additional review is required, the International ACH transaction will not be available to you until it passes final verification.</p> |
| <p>24. Facsimile Signatures. Your signature on the Membership Application is your authorized signature. You authorize us, at any time, to charge you for all share drafts/checks, drafts, or other orders for the payment of money, that are drawn on us regardless of by whom or by what means (including facsimile signature(s)) may have been affixed so long as they resemble the signature specimen in our files. For withdrawal and for other purposes relating to any account you have with us, we are authorized to recognize your signature; and we will not be liable to you for refusing to honor signed instruments or instructions if we believe in good faith that one or more of the signatures appearing on the instrument or instruction is not genuine.</p> <p>If your items are signed using any facsimile signature or non-manual form of signature, you acknowledge that it is solely for your benefit and convenience. You agree that no facsimile signature you have authorized us to honor may be considered a forgery or an unauthorized signature and that every authorized facsimile signature shall be effective as the signatory’s own, original manual signature. You accept sole responsibility for maintaining security over any device affixing the signature as such signature will be effective regardless of whether the person affixing it was authorized to do so. Your authorization notwithstanding, we are not obligated to accept or pay any items bearing facsimile signatures. Further, most share drafts/checks and other items are processed automatically, i.e., without individual review of each check or item. Therefore, unless we agree in a separate writing, in our sole discretion, upon your request and due to unique circumstances to conduct individual review of share drafts/checks or other items for more than one signer, you agree that we are acting within common and reasonable banking practices by automatically processing share drafts/checks and other items, i.e., without individual review of each check or item. You agree to indemnify, defend and hold us harmless from and against all loss, costs, damage, liability, and other injury (including reasonable attorney fees) that you or we may suffer or incur as a result of this practice.</p> |
| <p>25. Restrictive Legends. We are not required to honor any restrictive legend on share drafts/checks you write unless we have agreed to the restriction in a writing signed by an officer of the credit union. Examples of restrictive legends are “two signatures required”, “must be presented within 90 days” or “not valid for more than \$1,000”.</p> |
| <p>26. Notices. You are responsible for notifying us of any address or name changes, the death of a member or other information affecting your account. Notices must be in a form and manner acceptable to us with enough information to allow us to identify the account. Notice sent by you to us is not effective until we have received it and have a reasonable opportunity to act on it. Written notice sent by us to you is effective when mailed to the last address supplied.</p> |
| <p>27. Closing Account. We reserve the right to close this account if your membership in this credit union terminates. We have the authority to pay an otherwise properly payable share draft/check at our discretion, which is presented after the closing of your account.</p> |
| <p>28. Amendments and Alterations. Notice will be given to you if we change the terms of this Agreement at any time by mailing notice to your address shown on our records, by posting a notice of any such changes at our main office or by whatever notice requirements may be required by law.</p> |
| <p>29. Transfers and Assignments. You cannot assign or transfer any interest in your account unless we agree in writing.</p> |
| <p>30. Effective Applicable Laws and Regulations. You understand that this Agreement is governed by the laws of the state where this account is opened except to the extent that federal law is controlling. Changes in these laws and regulations may modify the terms and conditions of your account(s). We do not have to notify you of these changes unless required by law to do so.</p> |
| <p>31. Account Disclosure. At the time you opened your account, you received Disclosures which provided a schedule of all fees and charges applicable to the account, the dividend rate and the applicable Annual Percentage Yield, minimum balance requirements and other pertinent information related to the account. This information found in the disclosure may change from time to time. If such a change would adversely affect your account, we will provide you with written notice 30 days prior to the change. However, you will not receive a notice if the only change is a decrease in the dividend rate on a variable rate account.</p> |
| <p>32. No Waiver. You understand and agree that no delay or failure on our part to exercise any right, remedy, power or privilege available to us under this Agreement shall affect or preclude our future exercise of that right, remedy, power or privilege.</p> |

- 33. Dividends.** This account pays interest instead of dividends. For purposes of this Agreement, the term “dividends” has the same meaning as “interest”.
- 34. Unlawful Internet Gambling and Other Illegal Activities.** You agree that you are not engaged in unlawful Internet gambling or any other illegal activity. You agree that you will not use any of your accounts, access devices or services for unlawful Internet gambling or other illegal activities. We may terminate your account relationship if you engage in unlawful Internet gambling or other illegal activities.
- 35. Severability.** If a court holds any portion of this Agreement to be invalid or unenforceable, the remainder of this Agreement shall not be invalid or unenforceable and will continue in full force and effect.
- 36. Enforcement.** You are liable to us for any losses, costs, or expenses we incur resulting from your failure to follow this Agreement. You authorize us to deduct any such losses, costs, or expenses from your account without prior notice to you. If we bring legal action to collect any amount due under or to enforce this Agreement we shall be entitled, subject to applicable law, to payment of reasonable attorney’s fees and costs, including fees on any appeal, bankruptcy proceedings, and any post-judgment collection actions.
- 37. Governing Law.** This Agreement is governed by the Credit Union’s bylaws, federal laws and regulations, the laws, including principles of contract law, and regulations of the state in which the Credit Union’s main office is located, and local clearinghouse rules, as amended from time to time. As permitted by applicable law, you agree that any legal action regarding this Agreement shall be brought in the county in which the Credit Union is located.
- 38. Negative Information Notice.** We may report information about your loan, share or deposit accounts to credit bureaus. Late payments, missed payments, or other defaults on your accounts may be reflected in your credit report.

SAVINGS, SHARE ACCOUNTS AND MONEY MARKET ACCOUNTS.

In addition to the General Rules, your account will be subject to the following rules:

- **Withdrawals.** We reserve the right to require you to notify us of your intentions to withdraw shares or to withdraw funds from the account as explained in the Disclosures.
- **Access Limitations.** You understand that we will not allow more pre-authorized transfers than the maximum number specified in the Disclosures. A pre-authorized transfer is a transfer of funds from this account to make payments to a third party by means of a pre-authorized or telephone agreement, order or instruction. If applicable, the Disclosures will also specify the maximum number of drafts/checks that may be written on the account per month. Federal regulations require compliance with these restrictions. We may be required to close your account, take away any ability to transfer and write drafts/checks or convert the account to a Share Draft/Checking or other transaction account if these restrictions are violated.

SHARE CERTIFICATE ACCOUNTS

In addition to the General Rules, your Share Certificates (“Certificate”) may be subject to the following:

- **Account Terms.** The Certificate bears dividends at the rate and basis as set forth on the Certificate. The terms of the Certificate, such as the dividend rate(s), Annual Percentage Yield (“APY”), length of term period, renewability, and date of maturity are specified on the Certificate and in the Disclosures provided to you at the time of account opening. Dividends will not be compounded unless noted and will be paid to you at the frequency and in the method noted. Withdrawal of dividends prior to maturity will affect the APY.
- **Withdrawal Prior To Maturity.** You have contracted to keep the account funds on deposit from the issue date until the maturity date. We may accept a request by you for a withdrawal of some or all of the account funds prior to the maturity date at our discretion or as otherwise described in the Disclosure.
- **Additional Deposits During The Term.** No additional deposits will be allowed to this account during its term unless otherwise described in the Disclosures.
- **Early Withdrawal Penalty.** Unless provided otherwise in the Disclosures, we will assess an early withdrawal penalty on any withdrawal, either partial or in whole, that we allow you to make from your account prior to the account’s maturity date. The method for determining the penalty is described in the Disclosures.
- **Renewal.** Automatic Renewal Certificates will renew automatically on the stated maturity date of its term. Such renewal will be for a time period equal or similar to the original term and subject to these terms and conditions. Dividends for the renewal term will be paid at the dividend rate then in effect at this financial institution for similar accounts. If you close the Certificate within the grace period following the maturity date, we will not charge an early withdrawal penalty for that withdrawal. The grace period following a maturity date is described in the Disclosures.
- **Single Maturity.** Single Maturity Certificates will not automatically renew at maturity. The Disclosures describe our policy concerning the account’s status following the maturity date. To ensure a continuation of dividends earning, you must arrange for a new investment of the account balance.





TRUTH-IN-SAVINGS DISCLOSURE

The terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. Please refer to the Rate Sheet that was provided to you with this agreement for current rate information.

ACCOUNT DISCLOSURES

| Account Type | Dividends | | Balance Requirements | | | | Account Limitations |
|--|---------------------|-------------------|-------------------------|--|------------------------------------|----------------|--------------------------------------|
| | Interest Compounded | Interest Credited | Minimum Opening Deposit | Criteria to Avoid a Service Fee | Minimum Balance to Earn Stated APY | Balance Method | See Section 5 |
| Membership Savings | ----- | ----- | \$5.00 | ----- | ----- | ----- | See Section 5 |
| Regular Share Savings (Statement or Passbook) | Daily | Monthly | \$5.00 | ----- | \$0.01 | Daily Balance | Account transfer limitations apply |
| Acorn Savings (Statement or Passbook) | Daily | Monthly | \$1.00 | ----- | \$0.01 | Daily Balance | Account transfer limitations apply |
| High Rate Money Market | Daily | Monthly | \$100.00 | ----- | \$0.01 | Daily Balance | Account transfer limitations apply |
| Christmas Club (Statement or Passbook) | Daily | Monthly | \$5.00 | ----- | \$20.00 | Daily Balance | Account withdrawal limitations apply |
| Vacation Club (Statement or Passbook) | Daily | Monthly | \$5.00 | ----- | \$20.00 | Daily Balance | Account withdrawal limitations apply |
| Statement Savings Teen | Daily | Monthly | \$5.00 | ----- | \$0.01 | Daily Balance | See Section 5 |
| Statement Saver IRA | Daily | Monthly | \$100.00 | ----- | \$0.01 | Daily Balance | See Section 5 |
| Business Investment MMDA | Daily | Monthly | \$100.00 | ----- | \$0.01 | Daily Balance | Account transfer limitations apply |
| Business Checking | ----- | ----- | \$5.00 | E-statements | ----- | ----- | See Section 5 |
| Business Plus | ----- | ----- | \$5.00 | \$5,000 Combined Daily Balances and E-Statements | ----- | ----- | ----- |
| Business Advantage Plus | ----- | ----- | \$5.00 | \$25,000 Combined Daily Balances and E-Statements | ----- | ----- | ----- |
| NOW Checking* | Daily | Monthly | \$5.00 | ----- | \$0.01 | Daily Balance | ----- |
| Senior NOW Checking | Daily | Monthly | \$5.00 | Tax Reporting owner over age 65 | \$0.01 | Daily Balance | ----- |
| Interest Checking | Daily | Monthly | \$5.00 | \$500 Daily Balance or \$5,000 Combined Daily Balances | \$25.00 | Daily Balance | See Section 5 |
| CashBack Checking | ----- | ----- | \$5.00 | Electronic statements | ----- | ----- | See Section 5 |
| Student Checking | ----- | ----- | \$5.00 | ----- | ----- | ----- | See Section 5 |
| Basic Checking | ----- | ----- | \$5.00 | ----- | ----- | ----- | ----- |

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts listed on page 4 of this disclosure.

1. Rate Information. The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For the Regular Share Savings, Acorn Saving, Statement Savings Teen, Statement Saver IRA, High Rate Money Market, Business Investment MMDA, Interest Checking, and NOW accounts, the interest rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. For Christmas Club and Vacation Club accounts, the interest rate and annual percentage yield may change annually as determined by the Credit Union's Board of Directors. For Money Market Accounts and Business Investment Money Market Accounts, there is a \$100 minimum deposit to open the account. The interest rates and annual percentage yields are variable, meaning we can change them at any time. For specific rate information, please refer to the Rate Sheet provided to you with this disclosure.

2. Interest Compounding And Crediting. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

3. Accrual of Interest. For all earning accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account, all accrued interest will be paid as of the date of the closure.

4. Balance Information. To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Account Disclosures. For Regular Savings, Acorn Savings, Christmas Club, Vacation Club, Statement Savings Teen, Statement Saver IRA, High Rate Money Market Draft, Business Investment MMDA, Interest Checking and NOW accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the crediting period. If the minimum daily balance requirement is not met, you will not earn the annual percentage yield stated on the Rate Sheet. For accounts using the daily balance method as stated in the Rate Sheet, interest is calculated by applying a daily periodic rate to the principal in the account each day.

5. Account Limitations. The Membership Savings Account is a non-transactional account. For the Regular Share Statement Account, Savings Statement Account, Acorn Statement Savings Account, Statement Savings Teen Account, High Rate Money Market Draft Account and Business Investment MMDA, you may make unlimited deposits into your account. During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic or telephone order or instruction. No more than six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the Credit Union. Transaction activity will be tracked during the statement cycle. Excessive activity may be subject to a fee. This includes: in clearings greater than six; or when, the sum of transactions is greater than six. For the Regular Share Passbook Account, the Savings Passbook Account and the Acorn Savings Passbook Account, you may make unlimited deposits to your account; however, the passbook must be presented whenever making a withdrawal. You may not make any transfers from this account to another credit union account of yours or to third parties by pre-authorized, automatic, telephone or computer or similar order. For Christmas Club accounts, you may not make any withdrawals or transfers to another credit union account of yours or third party by means of a pre-authorized, automatic, telephone, or computer or similar order to a third party. No withdrawals are allowed from this account before the annual disbursement date, which is the third Saturday in October. On that date, the entire balance will be paid to you by transfer to another account of yours at St. Anne's Credit Union (unless you've requested a check) and the account will remain open. You may make unlimited deposits to your account. This type of account is not eligible for a MasterMoney Debit Card. Transfer services through Telephone Banking or Online Banking are not allowed and ACH Debits are also not accepted. For Vacation Club accounts, you may not make any withdrawals or transfers to another credit union account of yours or third party by means of a pre-authorized, automatic, telephone, or computer or similar order to a third party. No withdrawals are allowed from this account before the annual disbursement date, which is the third Saturday in April. On that date, the entire balance will be paid to you by transfer to another account of yours at St. Anne's Credit Union (unless you've requested a check) and the account will remain open. You may make unlimited deposits to your account. This type of account is not eligible for a MasterMoney Debit Card. Transfer services through Telephone Banking or Online Banking are not allowed and ACH Debits are also not accepted.

For Statement Saver IRA Accounts, withdrawals are subject to special limitations and rules established by federal laws as to all IRA Accounts, and such limitations are described in our application form. Please request this form if you are interested in opening a Statement Saver IRA Account. The nature of the Statement Savings Teen account is to establish a statement savings account with which a minor individual has access and ownership of all funds in person and via a debit card. Upon account opening, a current St. Anne's Credit Union member in good standing or other eligible individual wishing to establish membership, who is of legal contract age (18 years of age or older) must be listed as an equal owner of the account. This individual should have a parent or guardian relationship to the minor account holder. The parent/guardian account older accepts all responsibility for debit card transactions, fees and other assumed liabilities. Transaction at any automated teller machine (ATM) are limited to \$200.00. Point of Sale (POS) transactions authorized by the use of a PIN are limited to \$200.00. Point of Sale transactions authorized by signature and considered credit transactions are limited to \$600.00. Transaction limits are subject to change. To be eligible for the Student Checking account, you must be a student between the ages of 17-24. Upon reaching your twenty-fifth birthday, your account will automatically be converted to a CashBack Checking Account. To be eligible for the CashBack Checking account, you must receive your monthly statement electronically (herein referred to as eStatement) and have a valid e-mail address. If you cancel your eStatement, the CashBack Checking Account will automatically convert to the Basic Checking Account. Please refer to the separate fee schedule provided to you for information about fees and charges associated with our accounts. To meet the CashBack Checking requirements, you must have twenty (20) St. Anne's Credit Union MasterMoney debit (point-of-sale or PIN-based) transactions posted to your account during a statement cycle. ATM withdrawals, deposits, or account balance inquiries using the MasterMoney card are excluded from this program. When the CashBack Checking requirements are met, you will earn \$5.00 a month (rewards credit) per account. This will be deposited monthly by St. Anne's Credit Union into the CashBack Checking Account. Rewards credits are subject to IRS reporting. For the Interest Checking account, When the Interest Checking requirements are met, you will earn \$5.00 a month (rewards credit) per account. This will be deposited monthly by St. Anne's Credit Union into the Interest Checking Account. To meet the Interest Checking requirements, you must have twenty (20) St. Anne's Credit Union MasterMoney Card debit (point-of-sale or PIN-based) transactions posted to your account during a statement cycle. ATM withdrawals, deposits, or account balance inquiries using the MasterMoney Card are excluded from this program.

6. Fees For Overdrawing Accounts. Fees for overdrawing your account may be imposed on each check, pre-authorized automatic debit, or other electronic withdrawal or transfer transaction (e.g. ACH) that is drawn on an insufficient available account balance. The entire balance in your account may be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. Please refer to the Fee Schedule for current fee information.

Discretionary Overdraft Privilege: Once members have met the established criteria, Overdraft Privilege services make funds available to pay items that would normally be returned for insufficient or unavailable funds. The Overdraft Privilege option is applied only after all other overdraft options have been exhausted. The standard overdraft privilege is a service that provides overdraft protection on all eligible checking account products accessed by paper check or electronic means (e.g. ACH) and will automatically be extended once members have met the established criteria listed below. The opt-in overdraft privilege service provides overdraft

protection on all eligible checking account products accessed by ATM, one time point of sale, or debit card. You must **opt-in** to be eligible for this service. The standard and opt-in overdraft privilege services do not cover telephone banking transactions. Our policy limits the dollar amount we will make available to your account for overdraft privilege purposes and is subject to change without notice. Please contact a member service representative for current policy limits placed on overdrawn items. The criteria used to determine eligibility for our overdraft privilege services are as follows:

- You must be a member of the Credit Union in good standing for 30 days and be 18 years of age to qualify.
- The checking account must be open and active for at least 30 days.
- Past and present loans must be current and reflect a satisfactory record or payments.
- The checking account cannot be subject to any legal or administrative order or levy. All other debts arising from transactions related to this or other accounts have been satisfied.
- You agree to bring the account to a positive balance every thirty-five (35) days after the first transaction that creates a negative balance on your account for a minimum period of 1 business day.
- The overdraft privilege amount will not exceed our established limit per account. Overdrafts that exceed limits will be returned or declined for insufficient funds.
- You must be in good standing with other financial institutions at the time your account is opened, as determined by review of ChexSystems.
- If you agree to use this service, you agree to pay the Paid non-sufficient (NSF) fee on each item paid under this service. See the Fee Schedule for details. If you do not meet these conditions, we receive notification of Bankruptcy, or you abuse this privilege, we may withhold or terminate the overdraft privilege service without notification.

Overdraft Fees: Paid non-sufficient (NSF) fees that resulted from paid items will reduce the available limit extended to eligible accounts. You may request to opt-out of overdraft privilege by calling us at 877-STANNES or writing to:

St. Anne's Credit Union
286 Oliver Street
Fall River, MA 02724

All accounts that remain in a negative position for 45 calendar days may be closed by the Credit Union. Any loss incurred by the Credit Union as a result of the account closing will be reported to ChexSystems.

Fees and Charges: Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with any account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and up on request.

7. Processing Order: All credit transactions are processed first. Debits, or withdrawals, from your account will be processed from the highest dollar amount to the lowest dollar amount. The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fee or an increase in the amount of these fees.

8. Withdrawals. The credit union reserves the right to require a member intending to make a withdrawal from any account (except a share draft) to give written notice of such intent not less than seven days and up to sixty days before such withdrawal.

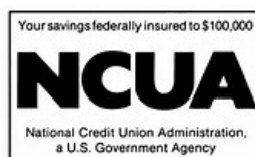
9. Internet Gambling. In accordance with the requirements of the Unlawful Internet Gambling Enforcement Act of 2006 (UIGEA) and Regulation GG, you may not use your account or any other service we offer to receive or transmit any funds, transfer, credit, instrument or proceeds that arise out of a business that is unlawful under the UIGEA. If we believe a transaction is restricted under the UIGEA, we may block the transaction and your account may be subject to closure.

10. Membership. As a condition of membership, and to maintain accounts at our credit union, you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$5.00. If at any time your balance falls below the required par value, you will have 30 days to increase the balance of your membership may be terminated.

National Credit Union Administration: The credit union is federally insured by the National Credit Union Administration.

MSIC: The credit union also carries Massachusetts Credit Union Share Insurance.

If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.





TRUTH-IN-SAVINGS DISCLOSURE
Share Certificate

The terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. Please refer to the Rate Sheet that was provided to you with this agreement for current rate information.

| ACCOUNT DISCLOSURES | | | | | | | | |
|--|-----------|-------------------------|------------------------------------|---------------------|-------------------|---------------------|--|-----------|
| | Rate Type | Minimum Opening Deposit | Minimum Balance to Earn Stated APY | Interest Compounded | Interest Credited | Additional Deposits | Withdrawals | Renewable |
| <input type="checkbox"/> Certificate of Deposit | | | | | | | | |
| 3 Months | Fixed | \$500.00 | \$0.01 | Monthly | Monthly | Not Allowed | Allowed – See Transaction Limitation Section | Automatic |
| 6 Months | | | | | | | | |
| 9 Months | | | | | | | | |
| 12 Months | | | | | | | | |
| 24 Months | | | | | | | | |
| 36 Months | | | | | | | | |
| 48 Months | | | | | | | | |
| 60 Months | | | | | | | | |
| <input type="checkbox"/> IRA Certificate of Deposit | | | | | | | | |
| 3 Months | Fixed | \$500.00 | \$0.01 | Monthly | Monthly | Not Allowed | Allowed – See Transaction Limitation Section | Automatic |
| 6 Months | | | | | | | | |
| 9 Months | | | | | | | | |
| 12 Months | | | | | | | | |
| 24 Months | | | | | | | | |
| 36 Months | | | | | | | | |
| 48 Months | | | | | | | | |
| 60 Months | | | | | | | | |
| <input type="checkbox"/> Jumbo Certificate of Deposit | | | | | | | | |
| 6 Months | Fixed | \$100,000.00 | \$100,000.00 | Monthly | Monthly | Not Allowed | Allowed – See Transaction Limitation Section | Automatic |
| 9 Months | | | | | | | | |
| 12 Months | | | | | | | | |
| 24 Months | | | | | | | | |
| 36 Months | | | | | | | | |
| 48 Months | | | | | | | | |
| 60 Months | | | | | | | | |
| <input type="checkbox"/> Jumbo IRA Certificate of Deposit | | | | | | | | |
| 6 Months | Fixed | \$100,000.00 | \$100,000.00 | Monthly | Monthly | Not Allowed | Allowed – See Transaction Limitation Section | Automatic |
| 9 Months | | | | | | | | |
| 12 Months | | | | | | | | |
| 24 Months | | | | | | | | |
| 36 Months | | | | | | | | |
| 48 Months | | | | | | | | |
| 60 Months | | | | | | | | |

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the share certificate accounts.

1. Rate Information. The annual percentage yield (APY) is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For all accounts, the interest rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts, subject to interest compounding, the annual percentage yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings and your APY will be lower than the disclosed yield.

2. Interest Compounding and Crediting. The compounding and crediting frequency of interest applicable to each account is on the Rate Sheet. At your option, you may choose to have interest credited to your certificate account, paid to you by check or transferred to another account of yours at St. Anne's Credit Union. If you elect to have interest paid to you by check or transferred to another account, compounding will not apply.

3. Balance Information. To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Account Disclosures. For all accounts, interest is calculated by the daily periodic rate to the principal in the account each day. If the minimum balance requirement is not met, the account will be closed.

4. Accrual of Interest. For all accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account, all accrued interest will be paid as of the date of the closure.

5. Transaction Limitations. For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Account Disclosures. After your account is opened, you may make withdrawals of principal subject to the early withdrawal penalties stated below. Withdrawals of dividends are not subject to penalty.

6. Maturity. Your account will mature as stated on this Truth-In-Savings Disclosure or on your Certificate of Deposit or Renewal Notice.

7. Early Withdrawal Penalty. We may impose a penalty if you withdraw funds from your account before the maturity date.

a. Amount of Penalty. For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of less than 1 year:

1 month of interest

Terms of 1 year:

3 months of interest

Terms of 2 years or more:

6 months of interest

b. How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned on the account. It applies whether or not the interest has been earned. If the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

c. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) There is no penalty for early withdrawal in the event that a sole Certificate owner dies or becomes mentally incompetent. If the account is in two or more names, however, and one owner dies or becomes mentally incompetent, the account will remain in effect until its schedule maturity under the remaining joint owner's name(s).

8. Renewal Policy. The renewal policy for your accounts is stated in the Account Disclosures. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. You will be notified in writing at least thirty (30) days before the maturity date of your Certificate, and unless you instruct the Credit Union prior to maturity that your account is not to be renewed, or the Credit Union notifies you otherwise, your Certificate will, at maturity, be automatically renewed for a similar term at the then effective interest rate. Every notice of maturity will either state the interest rate which will apply to the Certificate account upon renewal or, if the renewal rate has not been determined, the notice will state the date that the renewal rate will be set and include a telephone number which you can call to learn what the interest rate and APY applicable to your renewal and term will be.

9. Non-transferable and Non-Negotiable. Your account is no-transferable and non-negotiable.

10. Membership. As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below:

| | |
|---------------------------|--------|
| Par Value of One Share | \$5.00 |
| Number of Shares Required | 1 |

If at any time your balance falls below the required par value, you will have 30 days to increase the balance or your membership may be terminated.

If you have any questions or require current rate and fee information on your account, please call the Credit Union.

